



September 13, 2023

Dear Valued Member Physician:

For the past 21 years, NJ PURE has been focused on protecting physicians and leveling the playing field in both the exam room and the courtroom. As CEO, a lawyer and the head of all claims, this vision has always been personal. I have appeared before the Supreme Court of New Jersey on multiple occasions to argue for doctors' rights, was appointed to the New Jersey Supreme Court Model Civil Jury Charge committee and testified before the legislature on various bills to protect physicians.

After careful deliberation and with great sadness, we have made the very difficult decision to exit the medical professional liability insurance marketplace. Because of the long-standing relationships we have built over the years, NJ PURE sought to identify an alternative insurer for our physicians as we exit – a partner with the same core beliefs and principles. We spent nearly two years evaluating options and have found such a match.

NJ PURE has entered into a relationship with The Doctors Company Risk Retention Group ("TDCRRG"¹), rated A (Excellent) by AM Best and an affiliate of The Doctors Company, for the purposes of transitioning your medical professional liability policy.

Who is The Doctors Company?

- More than 89,000 insured physicians and other healthcare providers
- Over \$6.5 billion in assets
- In excess of \$2.5 billion in member surplus
- Reciprocal exchange structure
- Nation's largest physician-owned medical malpractice insurer

Given The Doctors Company's long history of outstanding member service, claims defense, patient safety expertise, physician advocacy and financial strength, we strongly believe TDCRRG is an excellent choice.

As an admitted carrier in the State of New Jersey, NJ PURE is mandated to provide you with the enclosed Notice of Intent to Withdraw. At this time, you are not required to take any action.

It is important to note, however, that prior to receiving your nonrenewal notice from NJ PURE you may seek to transition your coverage to TDCRRG at any time by contacting TDCRRG directly at 800-421-2368 or memberservices@thedoctors.com. In addition, a member of our client relations team will be reaching out to discuss your options or you may call us at 1-877-2NJ-PURE. **Obtaining a quote from TDCRRG is optional** and a list of other admitted insurers in NJ can be found here: https://www.state.nj.us/dobi/division_insurance/medmalcos.htm.

NJ PURE is committed to creating a seamless transition and we encourage you to consider TDCRRG for your medical professional liability insurance.

Best regards,

A handwritten signature in black ink that reads "Eric S. Poe".

Eric S. Poe, Esq., CPA
Chief Executive Officer

¹ TDCRRG IS A RISK RETENTION GROUP, WHOSE POLICY MAY NOT BE SUBJECT TO ALL THE INSURANCE LAWS AND REGULATIONS IN NEW JERSEY; IS NOT SUBJECT TO THE RATE OR FORM FILING APPROVAL REQUIREMENTS OF THE NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE; MAY CONTAIN CONDITIONS, LIMITATIONS, EXCLUSIONS AND DIFFERENT TERMS THAN A POLICY OTHERWISE ISSUED BY A NEW JERSEY AUTHORIZED OR ADMITTED INSURER; AND IS NOT COVERED BY THE NEW JERSEY PROPERTY-LIABILITY GUARANTY ASSOCIATION. TDCRRG IS NOT A REPLACEMENT CARRIER FOR PURPOSES OF NJ PURE'S EXIT FROM THE MARKET.



**INTENT TO WITHDRAW
INDIVIDUAL LINE/PROGRAM
CONCERNING YOUR
MEDICAL MALPRACTICE LIABILITY POLICY**

The purpose of this notice is to inform you that New Jersey Physicians United Reciprocal Exchange (“NJ PURE”) has decided to cease writing Medical Malpractice Liability Policies in the State of New Jersey due to a change in business objectives. As required by law, the company has made an informational withdrawal filing with the New Jersey Department of Banking and Insurance advising of our intent to withdraw from medical malpractice liability coverage in the State of New Jersey.

Under the informational withdrawal filing submitted to the Department, we will nonrenew all Medical Malpractice Liability Policies over a period not to exceed three years. Nonrenewals will begin with policies with effective dates on or after November 30, 2023.

As your renewal date approaches, you will receive a notice of nonrenewal for your Medical Malpractice Liability Policy(ies) at least 60 days prior to your policy expiration date.